

MSCI All Country World Investable Market Index (ACWI IMI)



A New World. A New Benchmark.

Capturing the global equity investment opportunity set across size, style and sector segments in 45 Developed and Emerging Markets.

Key Features & Benefits

Broad Representation of Global Equity Markets — MSCI ACWI IMI captures up to 99% of the developed and emerging investable market universe, covering over 8,000 securities in 45 countries across size (Large + Mid + Small Cap) and style segments.

Facilitates Index Replication — The transparent, rules-based index methodology applies not only stringent investability requirements and rigorous foreign ownership screens, but also buffer zones to help reduce unnecessary index turnover within the various size and style segments.

Global Approach to Sector Investing — MSCI ACWI IMI can be segmented by sector, industry group, industry and sub-industry, based on the Global Industry Classification Standard (GICS®).

Timely Reflection of Market Changes — As part of the MSCI Global Investable Market Indices (GIMI) family, MSCI ACWI IMI benefits from synchronized semi-annual and quarterly global index reviews. Timely and consistent treatment of corporate events is also available as standard via the MSCI Advanced Corporate Events (ACE) file.

High Quality Data — Dedicated index research, data and production teams apply rigorous quality assurance standards to the calculation of all MSCI indices. Detailed BCP systems and procedures, along with fully redundant data centres and Work Area Recovery sites aim to ensure continuous delivery of data.

Expertise — An internationally-recognized brand, combined with over 40 years of index expertise, has resulted in MSCI Barra becoming the index provider of choice for over 2,300 investment firms worldwide.

MSCI ACWI IMI can be used for:

Asset Allocation — MSCI ACWI IMI can assist with asset allocation decisions by helping to: capture the full spectrum of equity diversification opportunities; identify implied bets; and quantify any home bias in your equity allocation.

Performance Measurement and Attribution — Many plan sponsors and consultants use MSCI ACWI IMI as the benchmark for global mandates. Regional subsets of MSCI ACWI IMI, such as MSCI EAFE IMI or MSCI Emerging Markets (EM) IMI, are frequently used for more specialized investment mandates.

Research — With the appropriate license, research may be written and published by sell-side organizations on the performance and evolution of global equity markets, using MSCI ACWI IMI and the underlying index and security level data.

Creation of Custom Indices — MSCI ACWI IMI can be customized in a variety of ways to reflect specific investment restrictions and mandates, including screening by industry, size or ESG (environmental, social and governance) criteria, and applying customized weighting schemes or tax rates.

Investment Product Creation — MSCI ACWI IMI may be licensed to serve as the basis of structured products and other index-linked investment vehicles such as ETFs and ETNs.



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Index Details

Security & Market Cap Distribution

	# of Securities				MSCI ACWI	
	MSCI USA	MSCI World ex USA	MSCI EM	MSCI ACWI	Index MCAP	Weight (IMI)
Standard (Large + Mid Cap)	595	1,063	756	2,414	USD 23,316	86.7%
Large Cap	275	464	415	1,154	USD 19,369	72.0%
Mid Cap	320	599	341	1,260	USD 3,947	14.7%
Small Cap	1,972	2,570	1,894	6,436	USD 3,580	13.3%
Investable Market Index (IMI)	2,567	3,633	2,650	8,850	USD 26,896	100.0%

USD billion as of 31 May, 2010

Financial Ratios

Price to Earnings (P/E)	18.73
Price to Book (P/BV)	1.73
Dividend Yield	2.41

As of 31 May, 2010

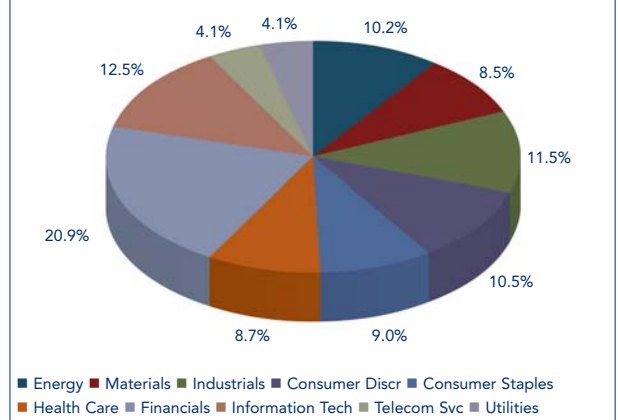
Country Weights

Developed Markets	# of Securities	Weight
Australia	259	3.12%
Austria	31	0.16%
Belgium	50	0.39%
Canada	316	4.56%
Denmark	39	0.41%
Finland	47	0.44%
France	177	3.48%
Germany	170	2.84%
Greece	44	0.14%
Hong Kong	146	0.95%
Ireland	21	0.14%
Israel	82	0.34%
Italy	137	1.08%
Japan	1,164	9.04%
Netherlands	56	0.97%
New Zealand	23	0.06%
Norway	58	0.35%
Portugal	25	0.11%
Singapore	102	0.65%
Spain	78	1.22%
Sweden	112	1.10%
Switzerland	110	2.72%
United Kingdom	386	8.01%
United States	2,567	44.89%
Total	6,200	87.16%

As of 31 May 2010

Sector Information

MSCI ACWI IMI Sector Distribution



As of 31 May, 2010

Emerging Markets	# of Securities	Weight
Brazil	156	1.89%
Chile	30	0.19%
China	425	2.39%
Colombia	10	0.09%
Czech Republic	7	0.05%
Egypt	34	0.08%
Hungary	7	0.05%
India	337	1.10%
Indonesia	57	0.29%
Korea	430	1.71%
Malaysia	123	0.37%
Mexico	47	0.56%
Morocco	7	0.02%
Peru	8	0.07%
Philippines	27	0.07%
Poland	67	0.19%
Russia	54	0.76%
South Africa	116	0.97%
Taiwan	536	1.56%
Thailand	80	0.20%
Turkey	92	0.22%
Total	2,650	12.84%

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