

MSCI Global Investable Market Indices

One Source of Global Equity Index Data

In 1969, MSCI Barra launched the first family of global benchmarks. Since then the MSCI Indices have continued to evolve, capturing the many changes that have occurred in the international equity markets over the last 40 years. Increased liquidity and greater ease of access to emerging and frontier markets, together with the increased sophistication and specialization of international institutional investors, have led to demand for a broader range of indices for use in the investment process. As a result, MSCI Barra now offers over 120,000 indices, covering over 70 Developed, Emerging and Frontier Markets.

Key Benefits

Comparable — The MSCI Global Investable Market Indices use one index methodology. This provides institutional investors with a consistent approach to asset allocation, portfolio construction and performance measurement.

Replicable — Minimum liquidity, free float, and size guidelines help to ensure that the indices reflect the investment universe and remain replicable.

Granular — Country and regional indices can be segmented by both size (large, mid and small cap) and style (value, growth, Islamic). Sector, industry group and industry indices are also available, based on the Global Industry Classification Standard (GICS®), widely accepted as an industry analysis framework for investment research, portfolio management and asset allocation.

Diverse — For institutional investors with a broader remit, the MSCI Thematic & Strategy Indices provide a range of more specialized indices for benchmarking or product creation, such as Minimum Volatility and Infrastructure Indices.

Flexible — MSCI Custom Indices provide a flexible index offering by customizing existing MSCI indices according to specific investment restrictions or guidelines, an asset allocation strategy or a unique investment approach.

High Quality Data — Dedicated index research, data and production teams apply rigorous quality assurance standards to ensure the MSCI indices are calculated according to the highest quality standards. Detailed BCP systems and procedures, along with fully redundant data centres and Work Area Recovery sites aim to ensure continuous delivery of data.

Market Standard — An internationally-recognized brand, combined with over 40 years of index expertise, has resulted in MSCI Barra becoming the index provider of choice for over 2,300 investment firms worldwide.

One Source — Sourcing index data from one provider can be both cost-effective and convenient. MSCI Barra provides standard and customized indices to address a diverse range of client needs, either directly from MSCI Barra or via a number of third party vendors.

Extensive History — Up to 40 years of Developed Market index history and up to 20 years of Emerging and Frontier Markets index provides valuable data for back testing new investment strategies and conducting research into past trends.

MSCI Global Investable Market Indices – Country & Market Coverage

Developed Markets			Emerging Markets			Frontier Markets				
Americas	Europe	Pacific	Americas	Europe, Middle East & Africa	Asia	Americas	Central & Eastern Europe & CIS	Africa	Middle East	Asia
Canada United States	Austria Belgium Denmark Finland France Germany Greece Ireland Italy Netherlands Norway Portugal Spain Sweden Switzerland United Kingdom	Australia Hong Kong Japan New Zealand Singapore	Brazil Chile Colombia Mexico Peru	Czech Republic Egypt Hungary Israel Morocco Poland Russia South Africa Turkey	China India Indonesia Korea Malaysia Philippines Taiwan Thailand	Argentina Jamaica ² Trinidad & Tobago	Bulgaria Croatia Estonia Lithuania Kazakhstan Romania Serbia Slovenia Ukraine	Botswana ² Ghana ² Kenya Mauritius Nigeria Tunisia	Bahrain Jordan Kuwait Lebanon Oman Qatar Saudi Arabia ¹ United Arab Emirates	Pakistan Sri Lanka Vietnam

1. The MSCI Saudi Arabia Index is currently not included in the MSCI Frontier Markets Index but is part of the MSCI Gulf Cooperation Council (GCC) Countries Index.

2. The MSCI Botswana Index, the MSCI Ghana Index, and the MSCI Jamaica Index are currently stand-alone country indices and are not included in the MSCI Frontier Markets Index. The addition of these country indices to the MSCI Frontier Markets Index is under consideration.

Domestic Investing

Not all markets are freely accessible to all institutional investors. The MSCI Domestic Indices are a separate family of indices created for selected countries, reflecting the perspective of domestic investors and any foreign ownership restrictions.

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A Granular and Flexible Approach

The MSCI Global Investable Market Indices can be “sliced and diced” to address different investment criteria, either through size, style or industry segmentation, or through customization.

Any MSCI Global Investable Market Index can be...

Segmented by size:	Seen from a style angle:	Sliced according to GICS:	Customized based on client-specific criteria:	Designed to reflect a particular theme or strategy:
Large Mid Small Cap	Value & Growth Islamic	Sector Industry Group Industry	Index Universe Weighting Scheme Currency & Tax Rates Delivery & File Format	Agriculture & Food Producers Minimum Volatility Infrastructure Commodity Producers Currency

Index Universe	Weighting Scheme	Index Currency and Tax Rates	Index Delivery and File Format
Country, Region	Equal Weight	Foreign Currency	Vendor Platforms
Sector, Industry, Sub-industry	Fixed Weight	Full or Partial Hedging	Delivery Time
Style	Capped Weight	Special Tax Rates	Saturday/Sunday Delivery
Size	GDP Weight		
Company	Special Weighting		
Socially Responsible Investment Screens			
Stock Exchange			
Security Type			
Fundamental and Valuation Ratios			
Liquidity Filters			
Shariah Principles			

Product Details

Licensing

MSCI indices are not only used for benchmarking performance – whether active or passive – they can also be licensed to serve as the basis for structured products and other index-linked investment vehicles such as ETFs.

How Can I Receive the MSCI Indices?

MSCI indices are licensed as separate data modules. The index data modules regroup various countries and regions (Developed Markets or Emerging + Frontier Markets), size segments (Large + Mid Caps, or Small Caps), styles (Value & Growth, Islamic) or in customized files.

Historical index and security level data is available for Developed Markets (as far back as 1969), Emerging Markets (as far back as 1989) and Frontier Markets (back to 2002).

Delivery Methods

- Directly from MSCI Barra via Internet FTP or XML.
- Via vendors including Bloomberg, FactSet, Nomura Research Institute, RIMES, RiskMetrics, Thomson Datastream, Thomson Reuters, Vestek, Wilshire.

About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios. The company's flagship products are the MSCI International Equity Indices, which include over 120,000 indices calculated daily across more than 70 countries, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world.

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