

MSCI International Equity Indices

Market-leading benchmark indices for the global investment community

For over 40 years, MSCI Barra has provided the global investment community with market-leading benchmark indices. Today over 2,200 organizations worldwide use the MSCI International Equity Indices. MSCI Barra now calculates over 120,000 indices daily, covering over 70 countries in the Developed, Emerging and Frontier Markets.

Key Features and Benefits

Representative Benchmarks Across All Regions —

Through a rigorous methodology that combines individual country and sector/industry indices, MSCI Barra creates regional and composite benchmarks that are designed to more precisely reflect the relevant opportunity set.

Valuable Asset Allocation and Research Tools — The breadth and depth of the MSCI International Equity Indices, combined with over 40 years of historical data, facilitate improved asset allocation decision-making, as well as enable back testing of various investment strategies and product ideas.

Comprehensive Range of Branded Indices for Investment Vehicles — Applying GICS® sector, industry group and industry cuts to over 50 country indices provides thousands of equity indices that are consistently constructed

and can be licensed for use as the basis for a variety of financial products including listed and OTC derivatives, exchange traded funds (ETFs), institutional and retail funds.

Flexible Distribution and Accessibility — Whether you want to integrate MSCI International Equity Indices data into an in-house system, access the data via a third party data vendor, or manipulate flat files, MSCI Barra has a delivery method to suit your specific requirements. You can also choose to receive index and/or security level data via monthly, daily or real-time distribution.

Backed by a Recognized Brand — As the leading international equity index provider, MSCI Barra has a timetested brand.

MSCI International Equity Indices — Country & Market Coverage

Developed Markets			Emerging Markets			Frontier Markets				
Americas	Europe	Pacific	Americas	Europe, Middle East & Africa	Asia	Americas	Central & Eastern Europe & CIS	Africa	Middle East	Asia
Canada United States	Austria Belgium Denmark Finland France Germany Greece Ireland Italy Netherlands Norway Portugal Spain Sweden Switzerland United Kingdom	Australia Hong Kong Japan New Zealand Singapore	Brazil Chile Colombia Mexico Peru	Czech Republic Egypt Hungary Israel Morocco Poland Russia South Africa Turkey	China India Indonesia Korea Malaysia Philippines Taiwan Thailand	Argentina Jamaica ² Trinidad & Tobago	Bulgaria Croatia Estonia Lithuania Kazakhstan Romania Serbia Slovenia Ukraine	Botswana ² Ghana ² Kenya Mauritius Nigeria Tunisia	Bahrain Jordan Kuwait Lebanon Oman Qatar Saudi Arabia ¹ United Arab Emirates	Bangladesh ² Pakistan Sri Lanka Vietnam

1. The MSCI Saudi Arabia Index is currently not included in the MSCI Frontier Markets Index but is part of the MSCI Gulf Cooperation Council (GCC) Countries Index.

2. The MSCI Bangladesh Index, the MSCI Botswana Index, the MSCI Ghana Index, and the MSCI Jamaica Index are currently stand-alone country indices and are not included in the MSCI Frontier Markets Index. The addition of these country indices to the MSCI Frontier Markets Index is under consideration.

CONTACT US

Americas
1.888.588.4567
Amsterdam
+31.20.462.1382
Atlanta
+1.404.551.3212
Boston
+1.617.532.0920
Cape Town
+27.21.673.0100
Chicago
+1.312.675.0545
China North
10800.852.1032
China South
10800.152.1032
Frankfurt
+49.69.133.859.00
Geneva
+41.22.817.9777
Hong Kong
+852.2844.9333
London
+44.20.7618.2222
Madrid
+34.91.700.7275
Milan
+39.025.849.0415
Montreal
+1.514.847.7506
New York
+1.212.804.3901
Paris
0800.91.59.17
San Francisco
+1.415.576.2323
São Paulo
+55.11.3706.1360
Seoul
+822.2054.8538
Singapore
800.852.3749
Stamford
+1.203.325.5630
Sydney
+612.9033.9333
Tokyo
+81.3.5226.8222
Toronto
+1.416.628.1007
Zurich
+41.44.220.9300

Product Information

The MSCI International Equity Indices are calculated for over 70 countries globally in the Developed, Emerging and Frontier Markets. In addition, indices are also broken down into sector and industry, style and size categories:

Geography and Size	
<ul style="list-style-type: none"> • Index and market capitalizations • Security level information, including valuation ratios, daily dividend information, returns and market capitalizations for constituents • Broad geographical coverage across deep size segmentations: <ul style="list-style-type: none"> • Developed Markets (DM): 23 countries and over 45 regions • Emerging Markets (EM) and Frontier Markets (FM): 22 EM countries and 29 FM countries and over 60 regions • Asia Pacific (AP): 13 countries and 20 regions • Security level information, including returns and market capitalizations, index levels, daily dividend information 	<p>For Large, Mid and Standard (Large + Mid) size segmentation:</p> <ul style="list-style-type: none"> • Developed Markets (DM) Core Module • Emerging Markets (EM) Core Module • Asia Pacific (AP) Core Module <p>For Small Cap size segmentation:</p> <ul style="list-style-type: none"> • DM Small Cap Core Module • EM Small Cap Core Module • AP Small Cap Core Module
Sector and Industry	
<ul style="list-style-type: none"> • Country and regional index levels, returns, market capitalizations and valuation ratios for 10 sectors, 24 industry groups and 67 industry indices as classified by the Global Industry Classification Standard (GICS®) 	<ul style="list-style-type: none"> • DM Sector Module • EM Sector Module • AP Sector Module • Sector data for MSCI Small Cap Indices only included in DM, EM and AP Small Cap Core Modules
Style	
<ul style="list-style-type: none"> • Use of eight different variables (three for value and five for growth) to more accurately reflect value and growth styles • Index and security level data for country and regional indices • Style inclusion factors, z-scores, valuation ratios, returns, market capitalizations, daily dividend information for constituents and indices 	<ul style="list-style-type: none"> • DM Core VG Plus Module • EM Core VG Plus Module • Style data for MSCI Small Cap Indices also included in DM, EM and AP Small Cap Core Modules

Customized Indices

Using any MSCI International Equity Index as the starting point, MSCI Barra can customize its equity indices according to a client's investment restrictions or guidelines, asset allocation strategy or unique investment approach. MSCI Custom Equity Indices are licensed and delivered on an index-by-index basis using client-defined criteria such as geography, GICS sectors/industries, hedging, alternative weighting, stock selection and socially responsible investing.

History

- MSCI Standard Country, Region, Sector, Value/Growth history available
 - Up to 40 years of Developed Markets history
 - Up to 20 years of Emerging Markets history
- Core Modules include up to 7 years of monthly company level history and 13 months of daily history when accessed via a third party vendor
- History may be also accessed through either a perpetual or subscription-based license

Reporting Options

- Data is available for index or security levels
- Delivery occurs monthly or daily between 0.30 — 4.00 am Central European Time (next day)

Delivery Methods

- Internet FTP (File Transfer Protocol)
- Index data also available via: Bloomberg, Datastream, FactSet, Nomura Research Institute, Reuters, RIMES, Riskmetrics, Vestek, Wilshire and other leading vendors

About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios. The company's flagship products are the MSCI International Equity Indices, which include over 120,000 indices calculated daily across more than 70 countries, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI Barra. The Information may not be used to verify or correct other data, to create indices, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or MSCI index or other product or service is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI, BARRA, FEA, ANY OF THEIR AFFILIATES OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI BARRA PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI BARRA PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability to the other party for death or personal injury to the extent that such injury results from the negligence or wilful default of itself, its servants, agents or sub-contractors.