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## **EKA TO INTEGRATE FEA'S VaRWORKS**

**Berkeley – March 11, 2010** - Financial Engineering Associates (FEA), a leader in the development of derivative valuation models and portfolio risk management software for the energy and commodities markets, and Eka Software Solutions, a leading software solutions provider for the commodity segment, announced today their plans to integrate FEA's option and risk management libraries in Eka's Commodity Trade & Risk Management (CTRM) Solution.

With this new relationship, Eka's customers will stand to benefit tremendously through Eka's best-of-breed functionality for commodity trade and risk management which will be fully integrated with the VaR calculation algorithms provided by FEA. The fully integrated suite will allow users to manage the complete transaction cycle within Eka – allowing them to create portfolios across commodities, derivatives, forex, interest rates and other instruments, define parameters and review the calculated VaR (either Monte Carlo, Extreme Value, Parametric or Historical).

Commenting on the new offering Mr. Manav Garg, CEO & Founder, Eka Software, said, "This relationship fills a key industry requirement for a comprehensive, well integrated solution for firms dealing with physical commodities. The Eka system will help users manage market, credit, counterparty, operational and regulatory risks, and the FEA VaR calculations will supplement this through statistical analysis, thereby providing customers with a complete picture of their overall risk position."

"We are excited to add Eka as a new and rapidly growing distribution channel for FEA's world-class analytical libraries," said Mr. Frank Cummings, Executive Director and Head of FEA. "The initial release of our Value at Risk (VaR) model on Eka's platform will add tremendous portfolio level risk analysis capabilities and help them to compete effectively with best of breed CTRM system vendors in the commodity space."

### **About Financial Engineering Associates (FEA)**

Focusing on the energy and commodities markets since 1989, Financial Engineering Associates, Inc. (FEA) provides asset valuation, decision support and risk management through its broad range of quantitative analytical tools. FEA's industry leading analytics are used for valuing, modeling and hedging physical assets and derivatives. FEA software is used by more than 250 institutional clients including integrated energy majors, investment and money center banks, Fortune 1000 companies, commodity/agricultural trading enterprises, and hedge funds. FEA is an MSCI Barra company. MSCI Barra is headquartered in New York, with research and commercial offices around the world. For further information on FEA, please visit [www.fea.com](http://www.fea.com)

### **About Eka Software Solutions**

Eka Software Solutions is a market leader in software for global commodity markets. Our products and services help companies that buy, sell or trade commodities manage the challenges of volatile markets and 24x7 global operations more efficiently.

We see ourselves as partners in our customer's growth, working with them to improve operational control, increase profitability, accelerate growth and manage risks and exposures. We do this by providing our customers best-of-breed functionality for physical trading, risk management, logistics, inventory, finance, compliance and business intelligence.

Eka is a 200+ member strong team with offices in Asia Pacific, Europe and North America, serving a growing client base across various commodity segments, sizes and geographies. Eka is a Deloitte Technology Fast 50, Nasscom Emerge 10 and Silicon India Top 10 Company. For more information please visit [www.ekaplus.com](http://www.ekaplus.com)

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